

10.25.16

Dear Parents,

There is a lot that happens behind the scenes here at Christ the King that helps keep our school going. Now is the time of year when we start discussing our budget for the next school year (2017-2018). Fundraising is an important part of our school finances. It keeps the cost of tuition down for our families. Many people think it is just for extras, but it is necessary to keep tuition low.

Every year, we calculate the cost to educate for the National Catholic Educational Association (NCEA). The cost to educate a student at CKS is about \$8,200 per child per year. This is a pretty conservative amount because the average cost across the state is between \$9,000 and \$10,000; nationally, the cost to educate a child is over \$11,000 per year.

As you know, tuition for parishioners is \$5,400. If you are a parishioner, subsidy is provided. This equals to about \$800 per student. The cost of educating each child (\$8,200) minus what you pay in tuition (\$5,400) and minus the church subsidy (\$800) leaves a balance of approximately \$2,000 per child. This amounts to almost a million dollars that is needed each year to close the gap between what is required and what paid by parents and given to us from the church.

This is where fundraising comes in. As I said, it is important to our school. It's not just surplus funds, but pays for supplies; our assessment to the Diocese; testing; financial assistance; maintenance; professional development; educational programs; technology; etc.

We value all the help that you give in fundraising to offset the costs of educating your children. We want to keep costs low and tuition affordable. We applaud our teachers, PTO members, and parents who brainstorm, plan, and work to bring in more revenue for our school. Oktoberfest, Big Blue Fling, Charleston Wrap, Royal Princess Party, Spirit Nights, Faith First, Sip & Shop, King's Closet, EDP, and the Cafeteria are some of the sources that fund our school.

Thank you for all your support!

Sincerely,

Paula Smith, Ed.S.  
Principal